

Media Release

CDSL reports a 68% (YoY) and 5% (QoQ) increase in Consolidated PAT

MUMBAI, October 24, 2020: Central Depository Services (India) Limited (“CDSL”), Asia’s first and only listed depository, announced its audited consolidated and standalone financial results for the quarter and half year ended September 30,2020.

Shri Nehal Vora, MD & CEO said, “The last few months have made it clear that innovation and digitization is the key to business resilience. The new normal has led to an increase in demand for digital products and online services. While I am encouraged with our stable increase in the financial performance, but our core objective remains to provide secured services for ease of doing business to all market participants.

We endeavor to provide digital solutions and online facilities that embark the ethos of an ‘Atmanirbhar Niveshak’. The first six months of this financial year has noticed the highest number of demat account opening in the history of our company. We appreciate our existing customers, DPs, Bos, Vendors, regulators, other market participants and thank our employees, for their constant support and unrelenting dedication. We will continue to focus on providing authentic and consistent services and help grow the capital market eco-system.

The stability in our performance during the current times, has helped us to boost our confidence in our re-defined strategy to build on our strengths and continue to transform business, making CDSL the go-to depository for all market participants.”

Key Highlights (YoY)

Consolidated

- ✓ Total Profit after Tax for the quarter ended September 30, 2020 increased by Rs. 19.81 crore (68%) to Rs. 48.87 crore from Rs. 29.06 crore of the previous quarter.
- ✓ Total Income for the quarter ended September 30, 2020 increased by Rs. 31.81 crore (46%) to Rs. 101.16 crore from Rs. 69.35 crore of the previous quarter.

Standalone

- ✓ Total Profit after Tax for the quarter ended September 30, 2020 increased by Rs. 16.11 crore (73%) to Rs. 38.06 crore from Rs. 21.95 crore of the previous quarter.
- ✓ Total Income for the quarter ended September 30, 2020 increased by Rs. 26.57 crore (51%) to Rs. 79.15 crore from Rs. 52.58 crore of the previous quarter.

Key Highlights (QoQ)

Consolidated

- ✓ Total Profit after Tax for the quarter ended September 30, 2020 increased by Rs. 2.15 crore (5%) to Rs. 48.87 crore from Rs.46.72 crore of the previous quarter.
- ✓ Total Income for the quarter ended September 30, 2020 increased by Rs. 15.15 crore (18%) to Rs. 101.16 crore from Rs.86.01 crore of the previous quarter.

Standalone

- ✓ Total Profit after Tax for the quarter ended September 30, 2020 increased by Rs. 1.05 crore (3%) to Rs. 38.06 crore from Rs. 37.01 crore of the previous quarter.
- ✓ Total Income for the quarter ended September 30, 2020 increased by Rs. 12.19 crore (18%) to Rs. 79.15 crore from Rs. 66.96 crore of the previous quarter.

The market capitalization of the company is Rs. 4807 crore as on the closing price of the previous day.

Business Highlights

During the last three months, the number of new active Beneficial Owners accounts with CDSL has increased by **29 lakhs** taking the total number of active beneficial to **2.61 crores**.

As on September 30, 2020, CDSL has 593 Depository Participants offering Depository Participants services from over 20,000 locations across the country. These Depository Participants comprise of Clearing Members, Banks, Custodians & Non-Banking Financial Companies.

In the quarter ended September 30, 2020, your company through its subsidiary CVL continued to generate capital market investor records under CVL, and being the first and largest KYC Registration Agency (KRA) in the country.

We have also initiated new services in line with transformation and requirements of the current times to promote #GoDigital. In addition to our e-voting services, we also offer services to hold Annual General Meeting through Video conference, to make AGM a hassle-free event for the shareholders and the company. We also provide email updation services to companies to update their shareholder database, to ensure that the dissemination of communication to the shareholders is valid, sufficient and productive.

About CDSL:

Central Depository Services (India) Limited (CDSL) is India's leading and only listed depository, with an objective of providing convenient, dependable and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and transacting in securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services 2.32 crore Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL's 596 Depository Participants (DPs) from over 19,500 locations.

CDSL's enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL's strategic vision.

Major shareholders of CDSL include BSE, Canara Bank, HDFC Bank, LIC and Standard Chartered Bank.

CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (CVL)** looks after "Customer profiling and Record Keeping" for issuance of Know Your Client (KYC) acknowledgement to mutual fund investors. It is the first and largest KYC Registration Agency (KRA) in India with over 2 crore KYC records. The KRA enables a KYC compliant investor to avoid duplication of KYC process while opening an account for the purpose of trading / investment through multiple intermediaries in the securities market. CVL also provides eKYC and is registered as AUA/KUA with UIDAI.

- **CDSL Insurance Repository Limited (CDSLIR)** is a company registered under the Companies Act, 1956. CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an 'Insurance Repository' under the Guidelines on Insurance repositories and electronic issuance of insurance policies dated 29th May 2015.
- **CDSL Commodity Repository Limited** allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic warehouse receipts (negotiable or non-negotiable) [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).

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